

PRESS RELEASE

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Association of Asia Pacific Airlines

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Asia Pacific Airlines Traffic Results - January 2015

Kuala Lumpur, **Malaysia** – Preliminary traffic figures for the month of January released today by the Association of Asia Pacific Airlines (AAPA) showed continued steady growth in both international air passenger numbers and air cargo demand.

Underpinned by robust regional travel markets, a combined total of 22.4 million international passengers flew on the region's carriers in January, 4.6% more than the same month last year. International passenger demand, in revenue passenger kilometres (RPK) terms, grew by 3.9%, whilst available seat capacity expanded by 5.5%, leading to a 1.2 percentage point decline in the average international passenger load factor to 77.4% for the month.

Import-export activity leading up to the Lunar New Year festive period contributed to a 7.0% increase in international air cargo demand, as measured in freight tonne kilometres (FTK). The average international freight load factor continued to strengthen, recording a 1.3 percentage point increase to 61.8% on a 4.8% increase in offered freight capacity.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, "The year began on a positive note for Asian carriers, with air passenger demand posting a solid increase above the healthy volumes achieved in January last year. Air freight markets continued to see good growth, reflecting sustained consumer demand from North America and Europe for Asia-manufactured goods."

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Looking ahead, Mr. Herdman concluded, "The demand outlook appears positive for the coming year, on expectations of further growth in the global economy, whilst lower oil prices should help to keep air travel affordable. Nevertheless, Asian carriers continue to face challenges marked by a competitive operating environment and the need to carefully monitor capacity in line with evolving market conditions."

TRAFFIC UPDATE – PRELIMINARY
International Scheduled Services of Asia Pacific Airlines

International	Jan-15	Jan-14	% Change
Passengers (000)	22,409	21,418	+ 4.6%
RPK (mn.)	83,076	79,965	+ 3.9%
ASK (mn.)	107,365	101,723	+ 5.5%
Passenger Load Factor	77.4%	78.6%	- 1.2 pp
FTK (mn.)	5,137	4,799	+ 7.0%
FATK (mn.)	8,311	7,931	+ 4.8%
Freight Load Factor	61.8%	60.5%	+ 1.3 pp

- Effective September 2014, the dataset comprises aggregated traffic data from the following 31 Asia Pacific based carriers: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, JL, JQ, KA, KC, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, QF, VA and VN.
- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

ENDS

Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region's airlines carry 1,012 million passengers and 19 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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