

# PRESS RELEASE

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### **Association of Asia Pacific Airlines**

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## Asia Pacific Airlines Traffic Results – July 2017

**Kuala Lumpur, Malaysia** – Preliminary traffic figures for the month of July released today by the Association of Asia Pacific Airlines (AAPA) showed moderate expansion in international air passenger markets, whilst international air cargo demand forged ahead, registering another month of solid growth.

Supported by leisure travel demand during the holiday season, the region's airlines carried a combined total of 27.7 million international passengers in July, representing a 3.4% increase compared to the same month last year. Continued strength in long haul travel markets underpinned a 6.2% increase in demand as measured in revenue passenger kilometres (RPK). Available seat capacity rose by 6.8%, leading to a marginal 0.5 percentage point decline in the average international passenger load factor to 81.5% for the month.

Air cargo demand, in freight tonne kilometre (FTK) terms, recorded a double-digit increase of 10.9% in July, supported by new business orders from developed economies, particularly Europe. The average international freight load factor of 66.0% was 3.8 percentage points higher than the same month last year, after accounting for a 4.4% expansion in offered freight capacity.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, "The first seven months of the year saw Asian airlines carry a combined total of 182 million international passengers, 5.3% more than the same period last year. Whilst competition remained intense, international passenger demand continued to be spurred by the availability of affordable airfares and increased network connections."

Mr. Herdman continued, "Meanwhile, air cargo markets experienced a firm 10.4% increase in volumes during the January – July period, on the back of positive global business conditions. Further expansion in manufacturing output and new business orders helped boost air shipment volumes of both intermediate and finished goods."

Looking ahead, Mr. Herdman continued, "The overall demand outlook remains positive, with the steady expansion in the global economy supporting both air passenger and air cargo markets. However, given the highly competitive market conditions, Asia Pacific airlines are focusing on carefully managing costs whilst at the same time looking for new revenue opportunities to support future growth and maintain profitability."

TRAFFIC UPDATE – PRELIMINARY
International Scheduled Services of Asia Pacific Airlines

International	Jul-17	Jul-16	% Change	Jan-Jul 2017	Jan-Jul 2016	% Change
Passengers (Thousand)	27,698	26,776	+ 3.4%	182,482	173,329	+ 5.3%
RPK (Million)	105,426	99,231	+ 6.2%	681,023	630,218	+ 8.1%
ASK (Million)	129,292	121,010	+ 6.8%	852,127	801,629	+ 6.3%
Passenger Load Factor	81.5%	82.0%	- 0.5 pp	79.9%	78.6%	+ 1.3 pp
FTK (Million)	6,286	5,667	+ 10.9%	40,008	36,231	+ 10.4%
FATK (Million)	9,519	9,117	+ 4.4%	62,250	59,888	+ 3.9%
Freight Load Factor	66.0%	62.2%	+ 3.8 pp	64.3%	60.5%	+ 3.8 pp

Effective May 2017, the dataset comprises aggregated traffic data from the following 33 Asia Pacific based carriers: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, HU, JL, JQ, KA, KC, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, TZ, QF, VA and VN.

- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- · All figures, including estimates for missing data, are provisional

### **ENDS**

### Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region's airlines carry 1,341 million passengers and 21 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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