

PRESS RELEASE

Issue 2009: 04

Wednesday, 25 March 2009
For Immediate Release
February 2009 / Traffic / Preliminary

Association of Asia Pacific Airlines
(Reg.No.587)
9/F Kompleks Antarabangsa
Jalan Sultan Ismail
50250 Kuala Lumpur
Malaysia
Tel +603 2145 5600
Fax +603 2145 2500
www.aapairlines.org

AAPA February 2009 Traffic Results

Kuala Lumpur, Malaysia – Preliminary figures released today by the Association of Asia Pacific Airlines (AAPA) showed that member airlines carried 10.2 million international passengers in February 2009, 12.8% fewer than in the same month last year. Member airlines reduced seat capacity by 7.8% but this was not sufficient to compensate for the fall in demand. As a result, the average passenger load factor fell by four percentage points to 71.9%.

The severe slump in demand for air cargo continued in February, with AAPA international freight tonne kilometres (FTKs) 23.1% lower than the same month last year. The AAPA average international cargo load factor fell nearly six percentage points to 60.2% as capacity reductions failed to keep pace with falling demand.

Commenting on the February 2009 results, Mr. Andrew Herdman, AAPA Director General said, "The aviation industry faces a deepening crisis with further sharp falls in passenger demand forcing airlines to make additional cutbacks in capacity and undertake related measures to bring costs more into line with dramatically reduced revenues. Taken together, the first two months of the year saw AAPA international passenger numbers fell by 10.5% compared to the same period last year. Demand for premium services remains particularly weak as companies seek to reduce costs including travel budgets, with many businessmen now flying economy."

Mr. Herdman added:

"Meanwhile, the air cargo business, which typically accounts for around 20% of total revenues for Asian airlines, is being even more severely impacted by the crippling slowdown in international trade. For the first two months of the year, AAPA international air cargo traffic was down 25% compared to the same period last year. Suppliers have

continued /-

Page 1

25 March 2009
Issue 2009: 04

had to readjust quickly to shrinking consumer demand and the rapid buildup of excess inventories throughout the supply chain at the end of last year. We can only hope that, once this process has run its course, we may see some signs of a modest recovery in cargo volumes, albeit at levels still significantly down on last year.”

TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of AAPA Member Airlines

International	Feb 2009	Feb 2008	% Change	Jan-Feb 2009	Jan-Feb 2008	% Change
Passengers (000)	10,185	11,674	- 12.8 %	21,534	24,068	- 10.5 %
RPK (mn.)	41,997	48,102	- 12.7 %	90,240	101,406	- 11.0 %
ASK (mn.)	58,417	63,325	- 7.8 %	124,550	131,198	- 5.1 %
Passenger Load Factor	71.9%	75.9%	- 4.0 pp	72.5%	77.3%	- 4.8 pp
FTK (mn.)	3,176	4,132	- 23.1 %	6,334	8,475	- 25.3 %
FATK (mn.)	5,269	6,229	- 15.4 %	10,952	13,019	- 15.9 %
Freight Load Factor	60.2%	66.3%	- 6.1 pp	57.8%	65.1%	- 7.3 pp

- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association of major scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the 17 AAPA member airlines carry 290 million passengers and 10 million tonnes of cargo representing approximately one-fifth of global passenger traffic and one-third of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

For further information, please contact:
Office of the Director General
 Tel +603 2145 5600 Fax +603 2145 2500
 email: odg@aapa.org.my