

PRESS RELEASE

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**Association of Asia Pacific Airlines
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AAPA February 2008 Traffic Results

Kuala Lumpur, Malaysia – February 2008 preliminary traffic results released by the Association of Asia Pacific Airlines indicate an increase of 4.8% in the number of international passengers carried to 11.6 million. Passenger traffic in revenue passenger kilometres (RPK) terms grew by 5.9% on capacity growth of 5.7%, leading to a marginal 0.1 percentage point improvement in passenger load factor, to 76.3%.

International freight traffic, expressed in freight tonne kilometres (FTKs), grew by 2.4% in February. The average cargo load factor rose 1.0 percentage point to 66.1% as cargo capacity grew by just 0.8%.

Commenting on the results, Mr. Andrew Herdman, AAPA's Director General said, "The traffic figures for January and February indicate a solid start to the year, with AAPA international passenger traffic for the first two months growing by 5.1% in RPK terms. In line with recent trends, international air cargo traffic recorded more modest growth, up 3.5% in FTK terms. Overall, we remain cautiously optimistic on the outlook for Asia Pacific airlines in 2008. At the same time, we are keeping a close eye on developments in the global economy, with the effects of high oil prices still ranking as the major concern."

continued /-

Page 1

25 March 2008
Issue 2008: 05

TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of AAPA Member Airlines

International	Feb 2008	Feb 2007	% Change	Jan-Feb 2008	Jan-Feb 2007	% Change
Passengers (000)	11,647	11,118	+ 4.8 %	24,033	22,984	+ 4.6 %
RPK (mn.)	47,974	45,321	+ 5.9 %	101,270	96,397	+ 5.1 %
ASK (mn.)	62,891	59,503	+ 5.7 %	130,628	125,364	+ 4.2 %
Passenger Load Factor	76.3 %	76.2 %	+ 0.1 pp	77.5 %	76.9 %	+ 0.6 pp
FTK (mn.)	4,126	4,031	+ 2.4 %	8,447	8,164	+ 3.5 %
FATK (mn.)	6,239	6,190	+ 0.8 %	13,007	12,902	+ 0.8 %
Freight Load Factor	66.1 %	65.1 %	+ 1.0 pp	64.9 %	63.2 %	+ 1.7 pp

- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

-ENDS-

Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association of major scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the 17 AAPA member airlines carry 290 million passengers and 10 million tonnes of cargo representing approximately one-fifth of global passenger traffic and one-third of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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