

PRESS RELEASE

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AAPA March 2008 Traffic Results

Kuala Lumpur, Malaysia – AAPA member airlines carried a total of 12.7 million international passengers in March, an increase of 3.9% over the same month in 2007. International passenger traffic, in RPK terms, grew by 3.8% year-on-year, in line with capacity growth, keeping the average passenger load factor unchanged at 78.5%.

International freight traffic in March grew by just 2.0% in FTK terms. The cargo load factor, however, improved 0.7 percentage points to 67.9% on marginal capacity growth of 0.9%.

Commenting on the results, Mr. Andrew Herdman, AAPA's Director General said, "Passenger demand trends remained positive in the first quarter of 2008, with AAPA international passenger traffic growing by 4.6% in RPK terms. However, the continued weakness in the airfreight market meant that AAPA cargo FTKs grew by only 2.9% for the quarter."

Looking ahead, he noted that, "The outlook for the remainder of the year is decidedly less optimistic, given clear evidence of a slowing global economy coupled with crippling high fuel prices. The doubling of the oil price compared to a year ago has already triggered the collapse of several carriers around the world, and even well-capitalised and well-run airlines are bracing themselves for further turbulence in the months ahead."

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TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of AAPA Member Airlines

International	Mar 2008	Mar 2007	% Change	Jan-Mar 2008	Jan-Mar 2007	% Change
Passengers (000)	12,711	12,229	+ 3.9 %	36,741	35,213	+ 4.3 %
RPK (mn.)	53,383	51,424	+ 3.8 %	154,596	147,821	+ 4.6 %
ASK (mn.)	67,996	65,522	+ 3.8 %	198,647	190,886	+ 4.1 %
Passenger Load Factor	78.5 %	78.5 %	+ 0.0 pp	77.8 %	77.4 %	+ 0.4 pp
FTK (mn.)	5,000	4,902	+ 2.0 %	13,446	13,066	+ 2.9 %
FATK (mn.)	7,368	7,301	+ 0.9 %	20,340	20,203	+ 0.7 %
Freight Load Factor	67.9 %	67.1 %	+ 0.7 pp	66.1 %	64.7 %	+ 1.4 pp

- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

-ENDS-

Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association of major scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the 17 AAPA member airlines carry 290 million passengers and 10 million tonnes of cargo representing approximately one-fifth of global passenger traffic and one-third of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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