

PRESS RELEASE

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May 2016 / Traffic / Preliminary

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Asia Pacific Airlines Traffic Results – May 2016

Kuala Lumpur, Malaysia – Preliminary traffic figures for the month of May released today by the Association of Asia Pacific Airlines (AAPA) showed further growth in international air passenger demand, whereas soft conditions persisted for air cargo markets.

A total of 23.6 million international passengers were carried by Asia Pacific airlines in May, 2.8% more than in the same month last year. In revenue passenger kilometre (RPK) terms, international passenger demand grew by 4.5% highlighting the relative strength of long haul travel demand. Nevertheless, combined with the 5.8% expansion in available seat capacity, the average international passenger load factor fell by 0.9 percentage point to 75.4% for the month.

Air freight volumes for Asian airlines registered a decline of 0.7% as measured in freight tonne kilometre (FTK) terms. Offered freight capacity increased by 2.0%, leading to a 1.6 percentage point drop in the average international freight load factor to 61.3% for the month.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, “Asian airlines posted a healthy 6.0% increase in the number of international passengers carried during the first five months of the year to an aggregate total of 120.6 million. By contrast, international air cargo demand remained soft, with year-to-date demand registering a 3.9% decline compared to the same period a year ago, reflecting the weak trading conditions in the global economy.”

Looking ahead, Mr. Herdman concluded, “The demand outlook for air passenger markets remains broadly positive, but the stimulus effect of low oil prices is dissipating, and uncertainty over the global economic outlook is further clouded by the potential repercussions from the political events unfolding in Europe. Even with the expectation of further growth in passenger demand, market conditions remain intensely competitive.

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Consequently, airlines are continuing to focus their attention on disciplined cost management efforts throughout the business.”

TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of Asia Pacific Airlines

International	May-16	May-15	% Change	Jan-May 2016	Jan-May 2015	% Change
Passengers (000)	23,601	22,960	+ 2.8%	120,634	113,773	+ 6.0%
RPK (mn.)	84,580	80,935	+ 4.5%	433,253	404,154	+ 7.2%
ASK (mn.)	112,179	106,014	+ 5.8%	556,524	519,331	+ 7.2%
Passenger Load Factor	75.4%	76.3%	- 0.9 pp	77.8%	77.8%	+ 0.0 pp
FTK (mn.)	5,364	5,401	- 0.7%	25,781	26,827	- 3.9%
FATK (mn.)	8,756	8,587	+ 2.0%	42,653	41,750	+ 2.2%
Freight Load Factor	61.3%	62.9%	- 1.6 pp	60.4%	64.3%	- 3.9 pp

Effective September 2014, the dataset comprises aggregated traffic data from the following 31 Asia Pacific based carriers: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, JL, JQ, KA, KC, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, QF, VA and VN.

- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

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Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region's airlines carry 1,106 million passengers and 20 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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