

## PRESS RELEASE

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### AAPA October 2008 Traffic Results

**Kuala Lumpur, Malaysia** – International passenger and cargo traffic for AAPA member airlines registered further declines in October, as the sharp slowdown in the global economy was reflected in weaker demand for air travel and airfreight. International passenger numbers for the month were down 4.1% to 11.6 million, while passenger traffic measured in RPK terms fell by 5.2%. The average international passenger load factor for October fell 3.1 percentage points to 73.1%, as a 1.2% reduction in capacity failed to match the reduction in demand.

The deterioration in AAPA international air cargo traffic in October was even more pronounced, with an 11.0% decline, in FTK terms, compared to the same month last year. Despite a 7.5% reduction in cargo capacity, the average international cargo load factor for the month fell 2.6 percentage points to 65.4%.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, “In recent months, Asia Pacific airlines have been facing a rapid decline in both passenger and cargo demand as a result of the global economic slowdown. AAPA member airlines carried 119 million international passengers in the first ten months of 2008, in line with last year, but passenger numbers are now falling. AAPA international air cargo traffic has already fallen sharply, registering a 2.9% decline in FTK terms for the first ten months of the year.”

Looking ahead, Mr. Herdman noted that, “Airlines around the world are facing extremely difficult market conditions, with expectations of even tougher times ahead in 2009. Asia Pacific airlines are moving quickly to adjust capacity in line with expected demand, and

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redoubling efforts to reduce costs throughout the business. In these difficult times, more so than ever, we strongly urge governments, airports and other aviation service providers to refrain from imposing further unjustified taxes and charges on the aviation industry.”

### TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of AAPA Member Airlines

International	Oct 2008	Oct 2007	% Change	Jan-Oct 2008	Jan-Oct 2007	% Change
Passengers (000)	11,582	12,076	- 4.1 %	119,414	119,338	+ 0.1 %
RPK (mn.)	47,322	49,914	- 5.2 %	502,291	498,403	+ 0.8 %
ASK (mn.)	64,709	65,501	- 1.2 %	662,747	645,947	+ 2.6 %
Passenger Load Factor	73.1 %	76.2 %	- 3.1 pp	75.8 %	46,354	- 1.4 pp
FTK (mn.)	4,501	5,055	- 11.0 %	45,013	46,354	- 2.9 %
FATK (mn.)	6,878	7,439	- 7.5 %	67,602	70,210	- 3.7 %
Freight Load Factor	65.4 %	68.0 %	- 2.6 pp	66.6 %	66.0 %	+ 0.6 pp

- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

#### Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association of major scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the 17 AAPA member airlines carry 290 million passengers and 10 million tonnes of cargo representing approximately one-fifth of global passenger traffic and one-third of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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