

PRESS RELEASE

Issue 2014: 03

Wednesday, 26 February 2014
For Immediate Release
January 2014 / Traffic / Preliminary

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Asia Pacific Airlines Traffic Results – January 2014

Kuala Lumpur, Malaysia – Preliminary traffic figures for the month of January released today by the Association of Asia Pacific Airlines (AAPA) showed a continuation of steady growth in international passenger traffic, whilst air cargo markets were also relatively firm in the lead up to the Chinese New Year holidays.

Collectively, the region's airlines carried 21.1 million international passengers in January, 8.7% more than the same month last year, reflecting healthy travel demand linked to the Chinese New Year holiday season. In revenue passenger kilometre (RPK) terms, international passenger traffic grew by 8.1%, reflecting particularly strong regional demand. Combined with a 7.2% expansion in available seat capacity, the average international passenger load factor edged 0.7 percentage points higher to 79.0% for the month.

International air cargo demand in freight tonne kilometre (FTK) terms registered a 3.9% increase compared to the same month last year, slightly boosted by the earlier timing of the Chinese New Year holidays this year. Offered freight capacity expanded by 5.3%, resulting in a 0.7 percentage point decline in the average international freight load factor to 61.3%.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, "The year started on an encouraging note for Asian carriers, with solid increases in passenger numbers maintaining the established growth trend. Nevertheless, Asian carriers face a number of headwinds including recent stock market and currency volatility in emerging markets, and widespread competitive pressures holding down yields. Furthermore, the situation in the air cargo market remains quite difficult, with little evidence of any sustained pickup in demand given sluggish international trade growth, whilst freight rates remain pressured by an overhang of excess freighter capacity."

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Mr. Herdman added, “Despite these challenges, the outlook for the year ahead remains broadly positive given expectations of further improvements in the global economy that should help underpin further increases in both business and leisure travel demand.”

TRAFFIC UPDATE – PRELIMINARY
International Scheduled Services of Asia Pacific Airlines

International	Jan-14	Jan-13	% Change
Passengers (000)	21,146	19,458	+ 8.7%
RPK (mn.)	78,933	72,988	+ 8.1%
ASK (mn.)	99,977	93,231	+ 7.2%
Passenger Load Factor	79.0%	78.3%	+ 0.7 pp
FTK (mn.)	4,782	4,601	+ 3.9%
FATK (mn.)	7,807	7,417	+ 5.3%
Freight Load Factor	61.3%	62.0%	- 0.7 pp

- Aggregated traffic data for 30 Asia Pacific based carriers*
- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

* Effective January 2014, the enlarged dataset comprises aggregated traffic data for the following 30 Asia Pacific based airlines: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, JL, JQ, KA, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, QF, VA and VN.

Prior year comparisons have been adjusted accordingly.

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Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region's airlines carry 948 million passengers and 18 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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