

PRESS RELEASE

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March 2014 / Traffic / Preliminary

Association of Asia Pacific Airlines
(Reg. No. 587)
Level 27-1, Menara Prestige
1 Jalan Pinang
50450 Kuala Lumpur
MALAYSIA
Tel +603 2162 1888
Fax +603 2162 6888
www.aapairlines.org

Asia Pacific Airlines Traffic Results – March 2014

Kuala Lumpur, Malaysia – Preliminary traffic figures for the month of March released today by the Association of Asia Pacific Airlines (AAPA) showed positive growth in both international passenger and air cargo traffic.

Asia Pacific-based airlines carried a combined total of 21.2 million international passengers in March, 2.7% more than the same month last year when leisure travel demand experienced a boost from the earlier timing of the Easter holiday period, which took place in April this year. International passenger traffic, in revenue passenger kilometre (RPK) terms, grew by 2.1%. Combined with the 5.8% expansion in available seat capacity, the average international passenger load factor fell by 2.8 percentage points to 76.7% for the month.

Boosted by stronger export markets, the region's carriers registered a 6.7% increase in international freight demand as measured in freight tonne kilometre terms. Offered freight capacity grew by a measured 5.9%, and consequently the average international air cargo load factor for Asia Pacific carriers edged 0.5 percentage points higher to 68.4%, the first increase seen in over a year.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, "For the first quarter of the year, international passenger numbers grew by 5.6% to an aggregate total of 62 million, as a result of generally positive business and consumer sentiment in most markets. During the same period, international freight markets saw an encouraging 3.8% growth in traffic, with further evidence of a pick-up in international trade, leading to stronger demand for Asian exports."

Looking ahead, Mr. Herdman added, "Asian carriers continue to face a challenging operating environment marked by increased competition pressuring yields, whilst on the

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cost side of the equation many carriers have been adversely affected by volatile currency markets. Nevertheless, the overall demand outlook remains broadly positive, driven by expectations of further improvements to global economic conditions including a long awaited recovery in international trading activity.”

TRAFFIC UPDATE – PRELIMINARY
International Scheduled Services of Asia Pacific Airlines

International	Mar-14	Mar-13	% Change	Jan-Mar 2014	Jan-Mar 2013	% Change
Passengers (000)	21,213	20,648	+ 2.7%	62,182	58,906	+ 5.6%
RPK (mn.)	75,250	73,731	+ 2.1%	224,187	213,338	+ 5.1%
ASK (mn.)	98,133	92,781	+ 5.8%	289,311	271,487	+ 6.6%
Passenger Load Factor	76.7%	79.5%	- 2.8 pp	77.5%	78.6%	- 1.1 pp
FTK (mn.)	5,707	5,350	+ 6.7%	14,527	13,998	+ 3.8%
FATK (mn.)	8,339	7,877	+ 5.9%	22,826	21,783	+ 4.8%
Freight Load Factor	68.4%	67.9%	+ 0.5 pp	63.6%	64.3%	- 0.7 pp

- Aggregated traffic data for 30 Asia Pacific based carriers*
- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

* Effective January 2014, the enlarged dataset comprises aggregated traffic data for the following 30 Asia Pacific based airlines: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, JL, JQ, KA, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, QF, VA and VN.

Prior year comparisons have been adjusted accordingly.

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Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region's airlines carry 948 million passengers and 18 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

For further information, please contact:

Office of the Director General

Tel +603 2162 1888 Fax +603 2162 6888

Email: odg@aapa.org.my

Website: www.aapairlines.org

Twitter: @aapairlines