

PRESS RELEASE

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Asia Pacific Airlines Traffic Results - May 2015

Kuala Lumpur, Malaysia – Preliminary traffic figures for the month of May released today by the Association of Asia Pacific Airlines (AAPA) showed further gains in international passenger demand and air cargo markets.

Boosted by strong leisure travel demand, the region's carriers recorded an 11.8% increase in the number of international passengers carried in May to an aggregate total of 22.9 million. Traffic, in revenue passenger kilometre (RPK) terms, grew by a corresponding 9.6%, outpacing the 6.7% expansion in available seat capacity to result in a 2.1 percentage point increase in the average international passenger load factor to 76.3%.

Air cargo demand, in freight tonne kilometre (FTK) terms, increased by 2.9%, whilst offered freight capacity grew by 5.1%, leading to a 1.4 percentage point decrease in the average international freight load factor to 63.5% for the month.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, "International air passenger markets remained buoyant in May, led by firm demand in major North Asian markets. Taken together, the first five months of the year saw Asian airlines post a healthy 9.9% increase in the number of international passengers carried to a combined total of 113.6 million."

Mr. Herdman added, "International air cargo markets recorded further growth in May, albeit at a moderate pace compared to the preceding months when demand was boosted by congestion in US West Coast maritime ports. Overall, Asian airlines registered a 6.3% increase in international air freight demand for the first five months of the year."

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Looking ahead, Mr. Herdman said, “Overall, air passenger markets are expected to maintain robust growth rates, with competitive fares making air travel very affordable. The demand environment for air cargo markets also remains positive, although the pace of expansion appears to be moderating. Asian carriers are continuing to strive for further operating efficiencies with an eye on improving overall profitability this year after some disappointing results in 2014.”

TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of Asia Pacific Airlines

International	May-15	May-14	% Change	Jan-May 2015	Jan-May 2014	% Change
Passengers (000)	22,863	20,453	+ 11.8%	113,640	103,358	+ 9.9%
RPK (mn.)	80,870	73,760	+ 9.6%	404,224	371,961	+ 8.7%
ASK (mn.)	106,012	99,357	+ 6.7%	519,550	487,241	+ 6.6%
Passenger Load Factor	76.3%	74.2%	+ 2.1 pp	77.8%	76.3%	+ 1.5 pp
FTK (mn.)	5,460	5,305	+ 2.9%	26,846	25,261	+ 6.3%
FATK (mn.)	8,598	8,180	+ 5.1%	41,647	39,457	+ 5.6%
Freight Load Factor	63.5%	64.9%	- 1.4 pp	64.5%	64.0%	+ 0.5 pp

- Effective September 2014, the dataset comprises aggregated traffic data from the following 31 Asia Pacific based carriers: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, JL, JQ, KA, KC, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, QF, VA and VN.
- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

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Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region’s airlines carry 1,106 million passengers and 20 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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