

PRESS RELEASE

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May 2014 / Traffic / Preliminary

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Asia Pacific Airlines Traffic Results – May 2014

Kuala Lumpur, Malaysia – Preliminary traffic figures for the month of May released today by the Association of Asia Pacific Airlines (AAPA) showed healthy growth in demand for both international passenger and air freight markets.

The number of international passengers carried by the region's airlines in May increased by a solid 6.9% to an aggregate total of 20.3 million, underpinned by growth in consumer spending and further improvement in the global business environment. Demand in revenue passenger kilometre (RPK) terms rose by 6.0%, on the back of robust regional travel markets. The average international passenger load factor of 74.0% for the month was 0.5 percentage points lower than the same month last year, after accounting for a 6.7% expansion in available seat capacity.

International air cargo demand in freight tonne kilometres increased by 4.7% in May, with export shipments by air to the US and Europe having gained momentum. Offered freight capacity registered a 4.0% increase. As a result, the average international freight load factor edged 0.5 percentage points higher to 64.9% in May compared to the same month last year.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, "During the first five months of the year, Asia Pacific airlines carried a combined total of 103 million international passengers representing 5.5% growth, whilst air cargo demand grew by 4.4% in the same period. The growth in demand seen in both the passenger and air freight markets reflects generally positive economic sentiment in global markets."

Mr. Herdman added, "Nevertheless, pricing remains very competitive across all segments of the industry, and the recent jump in oil prices above the US\$110 mark is another cause

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25 June 2014
Issue 2014: 11

for concern. Asian carriers continue to carefully manage capacity in line with demand growth, keeping a tight rein on costs to maintain profitability.”

TRAFFIC UPDATE – PRELIMINARY
International Scheduled Services of Asia Pacific Airlines

International	May-14	May-13	% Change	Jan-May 2014	Jan-May 2013	% Change
Passengers (000)	20,334	19,019	+ 6.9%	102,805	97,484	+ 5.5%
RPK (mn.)	73,022	68,904	+ 6.0%	369,895	351,668	+ 5.2%
ASK (mn.)	98,674	92,482	+ 6.7%	484,147	454,444	+ 6.5%
Passenger Load Factor	74.0%	74.5%	- 0.5 pp	76.4%	77.4%	- 1.0 pp
FTK (mn.)	5,207	4,973	+ 4.7%	24,908	23,852	+ 4.4%
FATK (mn.)	8,028	7,717	+ 4.0%	38,889	37,042	+ 5.0%
Freight Load Factor	64.9%	64.4%	+ 0.5 pp	64.0%	64.4%	- 0.4 pp

- Aggregated traffic data for 30 Asia Pacific based carriers*
- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

* Effective January 2014, the enlarged dataset comprises aggregated traffic data for the following 30 Asia Pacific based airlines: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, JL, JQ, KA, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, QF, VA and VN.

Prior year comparisons have been adjusted accordingly.

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Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region's airlines carry 1,012 million passengers and 19 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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