

PRESS RELEASE

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September 2014 / Traffic / Preliminary

Association of Asia Pacific Airlines

(Reg. No. 587)

Level 27-1, Menara Prestige

1 Jalan Pinang

50450 Kuala Lumpur

MALAYSIA

Tel +603 2162 1888

Fax +603 2162 6888

www.aapairlines.org

Asia Pacific Airlines Traffic Results – September 2014

Kuala Lumpur, Malaysia – Preliminary traffic figures for the month of September released today by the Association of Asia Pacific Airlines (AAPA) showed some moderation of growth in air passenger markets and steady growth in air freight demand.

A combined total of 20.8 million international passengers flew on the region's carriers in September, 3.5% more compared to the same month last year. Measured in revenue passenger kilometres (RPK), demand grew by 3.6%. However, offered seat capacity in September increased by 6.1%, considerably outpacing the underlying growth in demand, leading to a 1.8 percentage point drop in the average international passenger load factor to 76.3%.

The ongoing pick up in international trade saw further growth in exports from key Asian manufacturing centres, helping to underpin a 5.3% increase in international air freight demand, as measured in freight tonne kilometres (FTK). Combined with a 4.0% growth in offered freight capacity, the average international freight load factor edged 0.8 percentage points higher to 64.1% for the month.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, "Sustained by regional economic growth, the first nine months of the year saw a healthy 4.6% increase in the number of international passengers carried by Asia Pacific airlines to a combined total of 190.6 million. During the same period, air freight demand grew by 5.1%, continuing the positive momentum seen since the market bottomed out in the fourth quarter of 2013."

Mr. Herdman added, "Whilst we are seeing sustained growth in both passenger travel and air cargo demand, market conditions remain quite challenging. Passenger load factors have fallen back as a result of capacity outpacing the underlying growth in

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demand, maintaining downward pressure on yields. Asian airlines are carefully reviewing their operations to better match supply and demand on a route by route basis, with the aim of ensuring that further traffic growth helps to restore profitability.”

TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of Asia Pacific Airlines

International	Sep-14	Sep-13	% Change	Jan-Sep 2014	Jan-Sep 2013	% Change
Passengers (000)	20,836	20,141	+ 3.5%	190,566	182,235	+ 4.6%
RPK (mn.)	76,178	73,504	+ 3.6%	691,148	660,425	+ 4.7%
ASK (mn.)	99,821	94,091	+ 6.1%	893,633	841,102	+ 6.2%
Passenger Load Factor	76.3%	78.1%	- 1.8 pp	77.3%	78.5%	- 1.2 pp
FTK (mn.)	5,257	4,994	+ 5.3%	46,156	43,930	+ 5.1%
FATK (mn.)	8,205	7,886	+ 4.0%	71,876	68,842	+ 4.4%
Freight Load Factor	64.1%	63.3%	+ 0.8 pp	64.2%	63.8%	+ 0.4 pp

- Effective September 2014, the dataset comprises aggregated traffic data from the following 31 Asia Pacific based carriers: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, JL, JQ, KA, KC, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, QF, VA and VN.
- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

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Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region’s airlines carry 1,012 million passengers and 19 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

For further information, please contact:
Office of the Director General
Tel +603 2162 1888 Fax +603 2162 6888
Email: odg@aapa.org.my
Website: www.aapairlines.org
Twitter: @aapairlines