PRESS RELEASE

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*For Immediate Release*

October 2019 / Traffic / Preliminary

**Asia Pacific Airlines Traffic Results – October 2019**

*Resilient air passenger markets, weak air cargo demand*

**Kuala Lumpur, Malaysia** - Preliminary traffic figures for the month of October released today by the Association of Asia Pacific Airlines (AAPA) showed international air passenger demand continued to grow at a moderate pace, demonstrating resilience in the face of the ongoing easing in global economy activity. Meanwhile, weakness in air cargo markets persisted, as the slowdown in overall demand for exports continued to weigh on international trade flows.

A combined 30.7 million international passengers were carried by the region’s airlines in October, 3.1% more than the same month last year. Demand in revenue passenger kilometre (RPK) terms climbed 3.5% higher, reflecting the relative strength of long haul markets. After accounting for a 2.2% expansion in available seat capacity, the average international passenger load factor rose by 1 percentage point to reach 79.8% for the month.

International air cargo demand in freight tonne kilometre terms (FTK) declined by 5.9% year-on-year in October, whereas offered freight capacity increased by a marginal 0.1%. As a result, the average international freight load factor fell, by 3.9 percentage points to 61.9% for the month.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, “The first ten months of the year saw Asian airlines carry 312 million international passengers, a 4.3% increase compared to the same period last year. On the other hand, air cargo volumes fell by 5.6%, with trade tensions and geopolitical risks dampening business sentiment and export orders.”

Looking ahead, Mr. Herdman said, “Against a backdrop of a slowing global economy and intense competition, Asian airlines face continued pressure on margins. Nevertheless, the region’s carriers remain pro-active in identifying measures to control costs in order to

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maintain overall profitability, and are adjusting their route networks to better match demand.

TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of Asia Pacific Airlines

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<tbody>
<tr>
<td>Passengers (Thousand)</td>
<td>30,692</td>
<td>29,778</td>
<td>+ 3.1%</td>
<td>311,788</td>
<td>298,950</td>
<td>+ 4.3%</td>
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<tr>
<td>RPK (Million)</td>
<td>113,935</td>
<td>110,060</td>
<td>+ 3.5%</td>
<td>1,151,197</td>
<td>1,104,829</td>
<td>+ 4.2%</td>
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<tr>
<td>ASK (Million)</td>
<td>142,811</td>
<td>139,751</td>
<td>+ 2.2%</td>
<td>1,422,965</td>
<td>1,369,208</td>
<td>+ 3.9%</td>
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<tr>
<td>Passenger Load Factor</td>
<td>79.8%</td>
<td>78.8%</td>
<td>+ 1.0 pp</td>
<td>80.9%</td>
<td>80.7%</td>
<td>+ 0.2 pp</td>
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<tr>
<td>FTK (Million)</td>
<td>6,269</td>
<td>6,660</td>
<td>- 5.9%</td>
<td>58,670</td>
<td>62,138</td>
<td>- 5.6%</td>
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<tr>
<td>FATK (Million)</td>
<td>10,129</td>
<td>10,123</td>
<td>+ 0.1%</td>
<td>99,492</td>
<td>97,991</td>
<td>+ 1.5%</td>
</tr>
<tr>
<td>Freight Load Factor</td>
<td>61.9%</td>
<td>65.8%</td>
<td>- 3.9 pp</td>
<td>59.0%</td>
<td>63.4%</td>
<td>- 4.4 pp</td>
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Effective January 2019, the dataset comprises aggregated traffic data from the following 39 Asia Pacific based carriers: 3K, 5J, 6E, 9C, 9W, AI, AK, BI, BR, CA, CI, CK, CX, CZ, D7, GA, HO, HU, IX, JL, JQ, KA, KC, KE, KZ, MH, MU, NH, NZ, OZ, PG, PR, QF, SG, SQ, TG, TR, VA and VN.

- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

ENDS

Association of Asia Pacific Airlines (AAPA)
The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region’s airlines carry 1,623 million passengers and 23 million tonnes of cargo, representing over one-third of global passenger and air cargo traffic, and thus play a leading role in the ongoing development of global aviation.

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