

PRESS RELEASE

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Asia Pacific Airlines November 2025 Traffic Results

Strong passenger and cargo demand

Kuala Lumpur, Malaysia – Preliminary November 2025 traffic figures released today by the Association of Asia Pacific Airlines (AAPA) showed continued strong growth in both international air passenger and cargo markets. Travel demand remained robust within the region and across key long-haul routes, while inventory restocking and increased e-commerce activity heading into the year-end festive season supported further expansion in air cargo demand.

Overall, the number of international passengers carried by Asia Pacific airlines increased by 8.3% year-on-year in November to a combined total of 32.9 million. Measured in revenue passenger kilometres (RPK), demand grew by 9.0% compared to the same month in 2024, outpacing the 8.0% expansion in available seat capacity. As a result, the average international passenger load factor rose by 0.8 percentage points to 83.2% for the month.

Reflecting increased export activity from Asian economies, particularly in South-East Asia and India, Asia Pacific carriers recorded a 6.2% year-on-year increase in international air cargo demand, as measured in freight tonne kilometres (FTK), in November. Offered freight capacity rose by 7.2% year-on-year, resulting in a marginal 0.6 percentage point decline in the average international freight load factor to 61.9% for the month.

Commenting on the results, Mr. Subhas Menon, AAPA Director General, said, “Continued robust growth in both leisure and business travel propelled passenger demand higher in November, contributing to a solid 10% increase in the number of international passengers carried for the first eleven months of the year, to a total of 355 million.”

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“Meanwhile, Asian carriers benefitted from strong demand for the timely shipment of goods, consistent with past traffic trends for this time of the year. Overall, air cargo demand remained resilient over the year, rising by 5.6% year-on-year for the first eleven months of 2025, as supply chains increasingly shifted towards other economies in Asia.”

Looking ahead, Mr. Menon concluded, “The overall outlook is positive, with passenger demand expected to record further growth in 2026. Intensifying market competition is placing pressure on yields, while airlines continue to face cost pressures arising from persistent supply chain challenges. Although the decline in oil prices provides some relief, airlines remain vigilant in managing costs to maintain profitability.”

TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of Asia Pacific Airlines

International	Nov-25	Nov-24	% Change	Jan-Nov 2025	Jan-Nov 2024	% Change
Passengers (Thousand)	32,933	30,420	+ 8.3%	355,074	322,562	+ 10.1%
RPK (Million)	118,667	108,915	+ 9.0%	1,284,277	1,153,395	+ 11.3%
ASK (Million)	142,688	132,115	+ 8.0%	1,562,567	1,414,279	+ 10.5%
Passenger Load Factor	83.2%	82.4%	+ 0.8 pp	82.2%	81.6%	+ 0.6 pp
FTK (Million)	6,906	6,505	+ 6.2%	71,116	67,366	+ 5.6%
FATK (Million)	11,163	10,409	+ 7.2%	117,982	110,401	+ 6.9%
Freight Load Factor	61.9%	62.5%	- 0.6 pp	60.3%	61.0%	- 0.7 pp

Effective September 2025, the dataset comprises aggregated traffic data from the following 36 Asia Pacific based carriers: 5J, 6E, 7C, 9C, AI, AK, BI, BR, CA, CI, CK, CX, CZ, D7, GA, HO, HU, IX, JL, JQ, KC, KE, KZ, MH, MU, NH, NZ, PG, PR, QF, SG, SQ, TG, TR, VA and VN.

- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional
- ¹IMF October 2025 Asia Pacific Regional Economic Outlook

Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region's airlines represent over one-third of global passenger and air cargo traffic, and thus play a leading role in the ongoing development of global aviation.

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